

# **CLIENT LOYALTY PROGRAM TERMS & CONDITIONS**



Client Loyalty Program is available to all new and existing direct and IB clients. Based on achieved volume and equity which will be calculated every week, client will be assigned a loyalty status (Bronze, Silver, Gold, Platinum or VIP) and will get cash-back corresponding to trading volume and equity (see table 1).

## 1. ORGANIZATION

Fairmarkets International, (FairMarkets is a trademark of Fairmarkets International) is a company authorized and regulated by the Mauritius Financial Services Commission (FSC) and holds Global Business License No: GB210226295 under Section 75 (6) of the Financial Services Act.

The Cyberati Lounge, Ground Floor, Silicon Avenue, 40 Cybercity, 72201, Ebene Republic of Mauritius

<https://www.fair.markets/MU-EN/>

## 2. PARTICIPANTS

Client Loyalty Program is available to all new and existing direct and IB clients. All live FairMarkets clients will automatically join this program, hence there is no registration needed.

## 3. ELIGIBILITY

- a. All applicants must be 18 years old or over, subject to our general Terms of Business and Terms and Conditions.
- b. All clients who meet the requirements of our Terms and Conditions are eligible to apply for the program.
- c. If an eligible client has been disqualified from the offer for any reason, he/she cannot apply for the same program again.

## 4. RESTRICTION

- a. No staff members, and/or their relatives, of Fairmarkets International or any associated company, may take part in this program.
- b. The offer is limited to one per household and one per person.
- c. The individuals given LP service, the citizens of the Republic of Mauritius and permanent residents cannot benefit from this campaign.
- d. Only Standard Variable and Standard Fixed account will be eligible for the program.
- e. Closed positions within two minutes will not be taken into consideration while calculating required minimum trading volume.

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## 5. MECHANISM OF THE PROMOTION

- a. Based on achieved volume and equity which will be calculated **every week**, client will be assigned a loyalty status (Bronze, Silver, Gold, Platinum or VIP) and will get cashback corresponding to trading volume and equity (see table 1).
- b. When calculating trading volume, only currency pairs, XAUUSD, XAGUSD, WTI (SPOT) and BRENT (SPOT) trades will be considered.
- c. Trading volume will be calculated as “effective lot”.
- d. One “effective lot” shall mean 1 (one) lot traded round turn on the FairMarkets trading platform.
- e. For WTI (SPOT) and BRENT (SPOT), one “effective lot” shall mean 10 lots traded round turn on the FairMarkets trading platform.
- f. Closed positions more than two minutes will be taken into consideration while calculating trading volume.
- g. Illegal trading positions will not be taken into consideration while calculating trading volume.
- h. Open trades will not be included into the calculation of trading volume.
- i. Client equity at the end of the **previous week** will be considered while calculating the total equity.
- j. Cashback will be paid to client’s account every Saturday. However, cashback payment may take longer for unforeseeable reasons.
- k. Cashback will be paid only to one account under a client. In case a client is having more than 1 (one) accounts, the cashback will be paid to the most traded account while considering all trading volume and total equity from all the accounts under the client.
- l. In case an account has negative balance, cashback will be paid without exception.
- m. In case an account has credit, the cashback amount will be calculated as follow:

$$(\text{lot} * \text{multiplier}) * ((\text{totalEquity} - \text{totalCredit}) / \text{totalEquity})$$

## 6. FURTHER CONDITION

- a. FairMarkets reserves the right to amend, cancel or restrict this offer to any applicant or customer.
- b. If FairMarkets detects that a client has abused the terms of this program, FairMarkets reserves the right to terminate the client access to the services provided by FairMarkets.
- c. FairMarkets reserves the right to modify or change any of the terms and conditions of this program without client’s consent.

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Table 1:

CASHBACK LIST, LOYALTY STATUS AND REQUIREMENT

